

HAREL TO INSURE XL CAPITAL CUSTOMERS IN ISRAEL

The **Harel Insurance and Finance Group** has recently signed a collaboration agreement with **XL Capital**, within the framework of which Harel will sell policies to XL Capital customers in Israel. XL Capital is one of the world's largest insurance corporations. Collaboration has been going on for some years now between Harel and XL Capital in the area of reinsurance, which Harel purchases from the company.

One month ago, Harel signed a similar collaboration agreement

with the German company, **HDI Gerling**.

Harel president, **Gideon Hamburger**, said that the collaborative agreement with XL continues the establishment of Harel as Israel's leading group in international insurances.

The collaboration will be run by Harel's international department, headed by **Shlomo Fuchs**, deputy CEO and head of the business non-life division, and joins six other international collaboration agreements which Harel has been

engaged in for many years with international insurance companies around the world, including: **Royal Sun Alliance, Axa Zurich, Ace, Chubb, Allianz** and HDI Gerling.

Hamburger said that "we have working for some years now with XL as one of Harel's reinsurers, and we can testify to the quality of the service provided by the company. The choice of Harel is testimony to Harel's professionalism, experience and advantage in the sector".